



Economic Development Authority Use Only

Project # _____

Date Received _____

Amount of Loan _____

Term of Loan _____

Rate of Loan _____

600 DeMers Avenue NW | East Grand Forks, Minnesota 56721
 218.773.8939 | www.egf.mn

General Information

Date of Application _____

Firm/Applicant

Legal Name _____

Address _____, _____

Type of Business _____

Product/Service _____

Ownership

Corporation _____

Partnership _____

Sole Proprietorship _____

Attach business organization documents, including tax identification number, By-laws, and authorized signatories. This information is needed to draft the loan documents.

Names of Principals _____, _____, _____

Contact Person/Agent

Name _____

Title _____

Address _____, _____

Phone _____

Mobile _____

Email _____

 Authorized Applicant Signature

 Date Signed

 Print Name, Title

Was your business considered a non-essential business by executive order? _____
 Are you currently closed, previously closed, or providing reduced services? _____

Business Income Information

REVENUES PRIOR TO THE COVID 19 SHUTDOWN

Average Gross Monthly Income prior to COVID 19	\$
2019 Gross Annual Income	\$
Fixed Monthly Operating Expenses (rent, overhead, and similar items)	\$
Total Other Operating Expenses	\$
2019 Net Annual Income	\$
Average Gross Monthly Income after COVID 19	\$
Projected Gross Total Income for the Next 3 Months	\$
Projected Monthly Operating Shortfall	\$

HAVE YOU APPLIED FOR ASSISTANCE?

	Applied For Yes/No	Amount Applied For	Amount Received
Type		\$	\$
Local Bank		\$	\$
Small Business Administration		\$	\$
Economic Injury Disaster Loan (EIDL)		\$	\$
Paycheck Protection Program (PPP)		\$	\$
Other (Identify Program)		\$	\$
State of Minnesota		\$	\$
Small Business Emergency Loan		\$	\$
Small Business Loan Guarantee		\$	\$
Unemployment or Pandemic Unemployment Assistance (PUA)		\$	\$
Other (Identify Program)		\$	\$
TOTAL Assistance	N/A	\$	\$
EDA Funds Requested	N/A	N/A	\$

Please explain how the Executive Orders for COVID 19 have affected your ability to do business. Attach additional pages if necessary.

Printed Name

Required Information Checklist

- _____ Completed Application
- _____ Legal Name of Business
- _____ FEIN
- _____ Organizational Documents for Business
- _____ Operating agreement or bylaws defining the authority of owners, directors, or members
- _____ If available, minutes authorizing the business to take out the loan
- _____ Copy of application for Paycheck Protection Program, Economic Injury Disaster Loan, Minnesota Small Business Emergency Loan, bank loan, or other similar loan application, plus all attachments required for that loan application. The PPP loan application and supporting documents is preferred