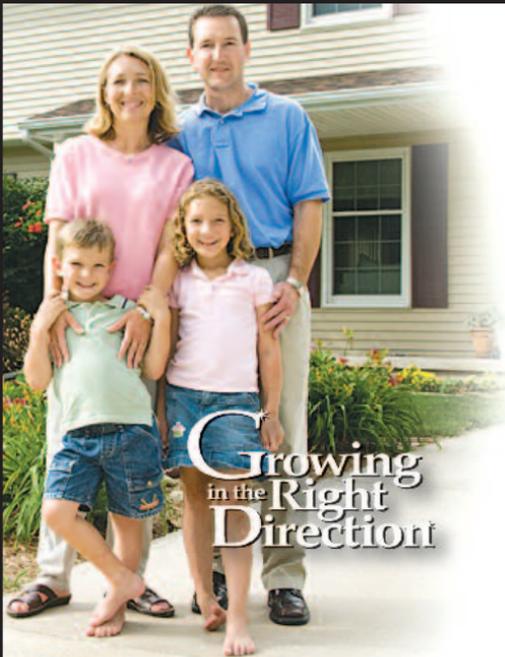


Make East Grand Forks Your Home



Growing
in the Right
Direction

Tax Abatement/Rebate

1. The three primary taxing authorities, City, County & School District, all participating in the incentive program.
2. The program applies to new residential construction only. New residential construction shall include modular homes; & stick built homes.
3. The program applies to single-family dwellings, including townhomes & twin homes.
4. The abatement/rebate of real property taxes is for two years, in the two years where payment of taxes are based upon full value of the new dwelling. "Does not include specials."

East Grand Forks, MN

HOME

Ownership Programs

New Construction Opportunities

- ◆ \$5,000 forgivable deferred loan for 10 years for a newly constructed home or townhome.
- ◆ No income limits.
- ◆ No limit on price of home.
- ◆ All lots within city limits are eligible.

Down Payment Assistance Program

- ◆ Up to \$7,500 toward closing costs
- ◆ 1st Year No Payment/No Interest
- ◆ New Higher Home Purchase Price
- ◆ New Higher Income Parameters
- ◆ Up To 5 Years Repayment Plan
- ◆ Interest Rate at 5%

Landscaping Grant

- ◆ \$500 landscaping grant for new residential construction eligible properties.

Developments

- ◆ Waters Edge
- ◆ Greenway Crossing
- ◆ Peabody's 1st Addition
- ◆ Point of Woods Addition
- ◆ Riverview Addition
- ◆ Coulee View Addition

**For More Information and/or Application Call 773-2371
or visit: www.egf.mn**